

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST
PO BOX 1090
1103 HOUSTON ST
LEVELLAND TEXAS 79336
806-894-9654

information@hockleycad.org

LOCKHART WATSON FAMILY LLC
C/O KAREN SUE LAWHEAD
5881 S SHERMAN WAY
CENTENNIAL CO 80121-1130



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/18/2026 AT: 8:30 AM
HOCKLEY COUNTY APPR DIST
1103 HOUSTON ST
LEVELLAND, TEXAS 79336
CALL PRITCHARD & ABBOTT FOR
MINERAL & PERSONAL PROPERTY
QUESTIONS (806) 358-7837
Protest Deadline: 5-29-2026
ARB Hearing: 6-18-2026
Owner: 28690 2588

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	69,860	45,230	Lease: 7920 Type: REAL Owner #: 28690
LEVELLAND ISD	69,860	45,230	Legal: SE LEV UNIT TR 45
SO PLAINS COLL	69,860	45,230	OCCIDENTAL PERM LTD
HPWD	69,860	45,230	RAINS LGE 44 LAB 22 A-180 E/2
HB1984: The Appraised value of \$45,230 in 2026 as compared to \$27,000 in 2021 is a 67.52% increase.			.038749 Royalty Interest Category: G1 Railroad #: 18515
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	69,860	0	45,230
LEVELLAND ISD	69,860	0	45,230
SO PLAINS COLL	69,860	0	45,230
HPWD	69,860	0	45,230

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	31,490	31,510	Lease: 57360 Type: REAL Owner #: 28690
SMYER ISD	31,490	31,510	Legal: SMYER NE UNIT
SO PLAINS COLL	31,490	31,510	TEXLAND PETROLEUM
HPWD	31,490	31,510	THOMSON BLK A SEC 22 23 24 36 37-129
HB1984: The Appraised value of \$31,510 in 2026 as compared to \$25,100 in 2021 is a 25.54% increase.			.006219 Royalty Interest Category: G1 Railroad #: 65777
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	31,490	0	31,510
SMYER ISD	31,490	0	31,510
SO PLAINS COLL	31,490	0	31,510
HPWD	31,490	0	31,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	31,020	23,830	Lease: 57651 Type: REAL Owner #: 28690
SMYER ISD	31,020	23,830	Legal: SMYER E (CLEARFORK) UNIT
SO PLAINS COLL	31,020	23,830	MOMENTUM OPERATING
HPWD	31,020	23,830	THOMSON BLK A
HB1984: The Appraised value of \$23,830 in 2026 as compared to \$6,930 in 2021 is a 243.87% increase.			.002473 Royalty Interest Category: G1 Railroad #: 60284
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	31,020	0	23,830
SMYER ISD	31,020	0	23,830
SO PLAINS COLL	31,020	0	23,830
HPWD	31,020	0	23,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	83,830	65,330	Lease: 57672 Type: REAL Owner #: 28690
SO PLAINS COLL	83,830	65,330	Legal: WEST SUNDOWN UNIT TR 18
HPWD	83,830	65,330	OXY USA INC
SUNDOWN ISD	83,830	65,330	MAVERICK RRC 70442
HB1984: The Appraised value of \$65,330 in 2026 as compared to \$28,520 in 2021 is a 129.07% increase.			.004844 Royalty Interest Category: G1 Railroad #: 70442
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	83,830	0	65,330
SO PLAINS COLL	83,830	0	65,330
HPWD	83,830	0	65,330
SUNDOWN ISD	83,830	0	65,330

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	216,200	0	165,900		
LEVELLAND ISD	69,860	0	45,230		
SO PLAINS COLL	216,200	0	165,900		
HPWD	216,200	0	165,900		
SMYER ISD	62,510	0	55,340		
SUNDOWN ISD	83,830	0	65,330		